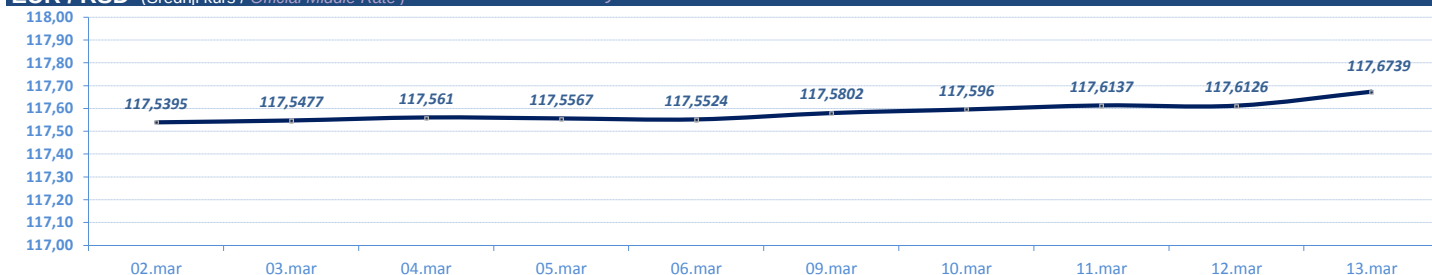


VESTI / NEWS

- **SREDNJI KURS EUR/RSD** : Dinar bez značajnije promene, srednji kurs **117,6739**. Obim međubankarske trgovine evrom na dan 12. mart do 12:30h iznosio je 38,9 miliona evra.
- **BEOGRADSKA BERZA** : Indeksi zabeležili suprotne promene, **BELEX15** viši za 0,15 odsto, **BELEXline** niži za 2,59 odsto. Promet veći u odnosu na prethodni dan, na regulisanom tržištu najviše trgovano akcijama Messer Tehnogasa, Metalca, NIS-a, Impol Sevala i Komercijalne banke.
- **INFLACIJA** : Prema podacima Republičkog zavoda za statistiku međugodišnja inflacija merena indeksom potrošačkih cena u februaru je iznosila **1,9 odsto** dok su u odnosu na prethodni mesec cene u proseku više za 0,6 odsto.
- **RZS**: Ukupna **spoljnotrgovinska razmena** u januaru izraženo u evrima **veća** u odnosu na isti period prošle godine za 9,8%, pokrivenost uvoza izvozom iznosi 74,3% (prethodne godine u istom periodu iznosila 71,3%).

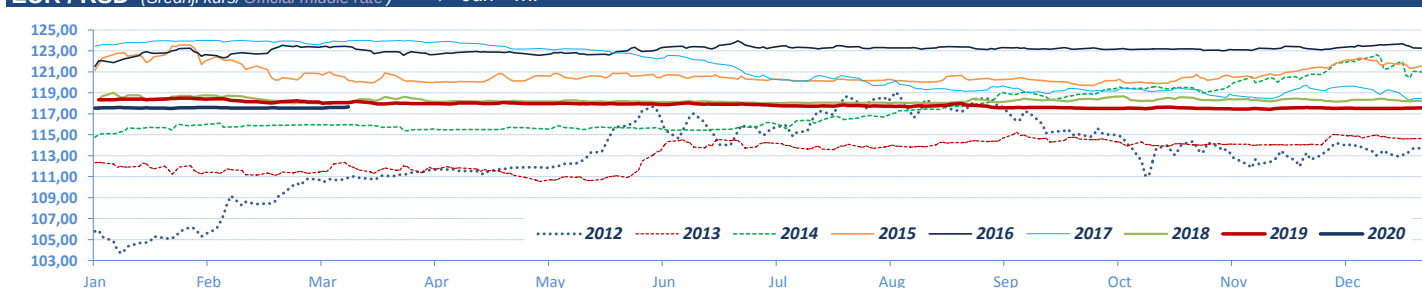
DEVIZNO TRŽIŠTE / FX MARKET

EUR / RSD (Srednji kurs / Official Middle Rate) ► 10 dana / 10 days

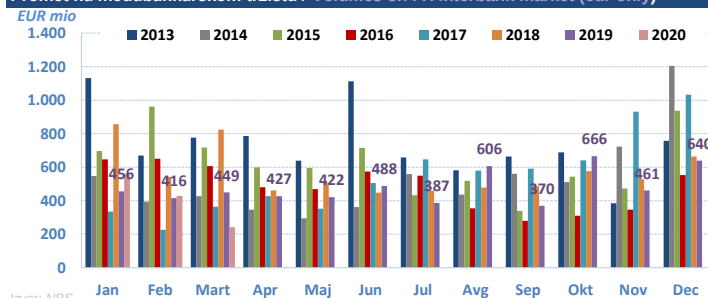


Izvor/Source: NBS

EUR / RSD (Srednji kurs / Official middle rate) ► Jan -

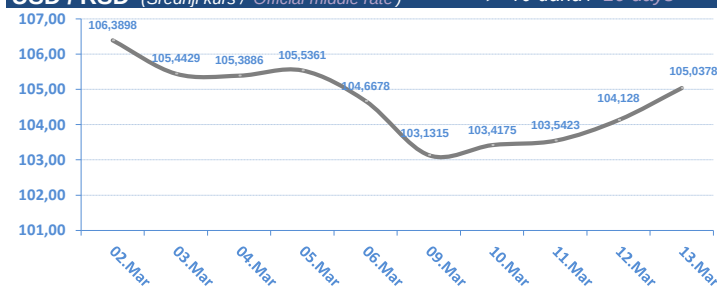


Promet na međubankarskom tržištu / Volumes on FX Interbank market (eur only)



Izvor: NBS

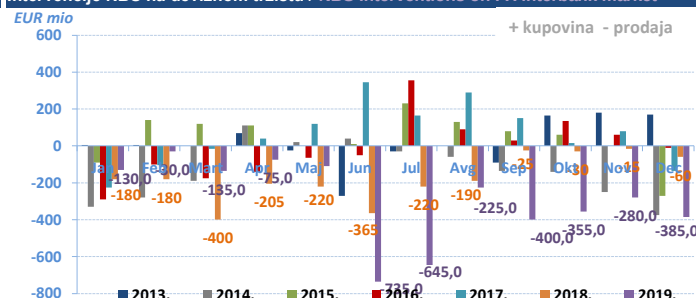
USD / RSD (Srednji kurs / Official middle rate) ► 10 dana / 10 days



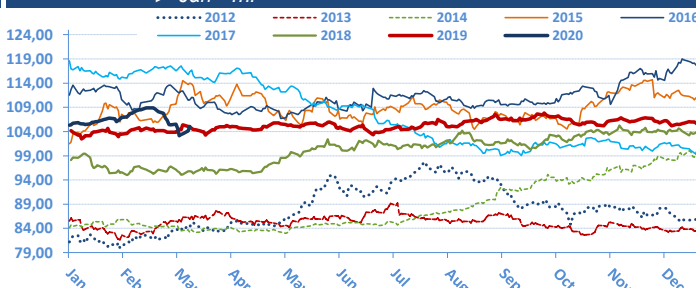
Izvor: NBS

Monthly change	EUR/RSD	%	USD/RSD	%
02.03.20	117,5395	-0,05%	106,3898	1,03%
03.01.20	117,5967	0,03%	105,3073	-1,30%
02.12.19	117,5665	0,04%	106,6943	1,33%
01.11.19	117,5235	0,01%	105,2889	-2,38%
01.10.19	117,5135	-0,17%	107,8600	0,70%
02.09.19	117,7193	-0,02%	107,1149	0,55%
01.08.19	117,7449	-0,12%	106,5275	2,44%
01.07.19	117,8875	-0,04%	103,9939	-1,42%
03.06.19	117,9288	-0,03%	105,4914	-0,08%
03.05.19	117,9626	-0,01%	105,5783	0,57%
01.04.19	117,9759	-0,13%	104,9794	1,06%
01.03.19	118,1291	-0,25%	103,8772	0,32%
01.02.19	118,4266		103,5469	

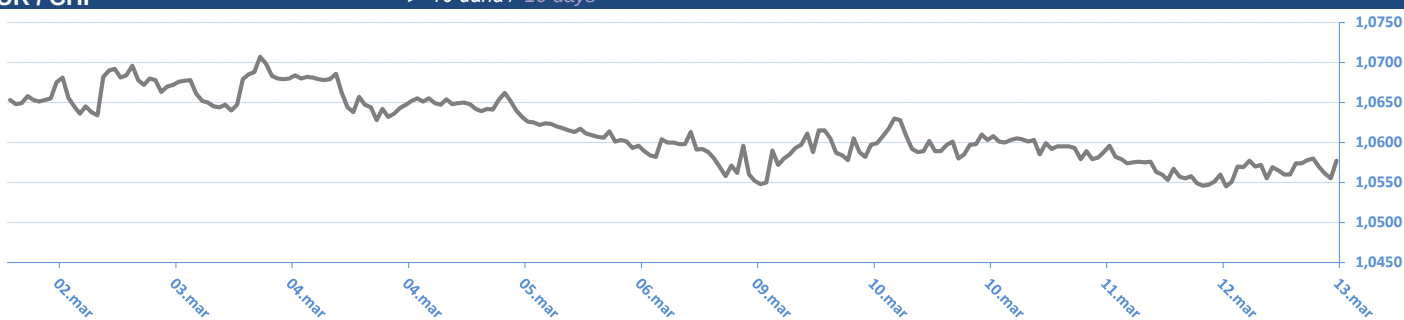
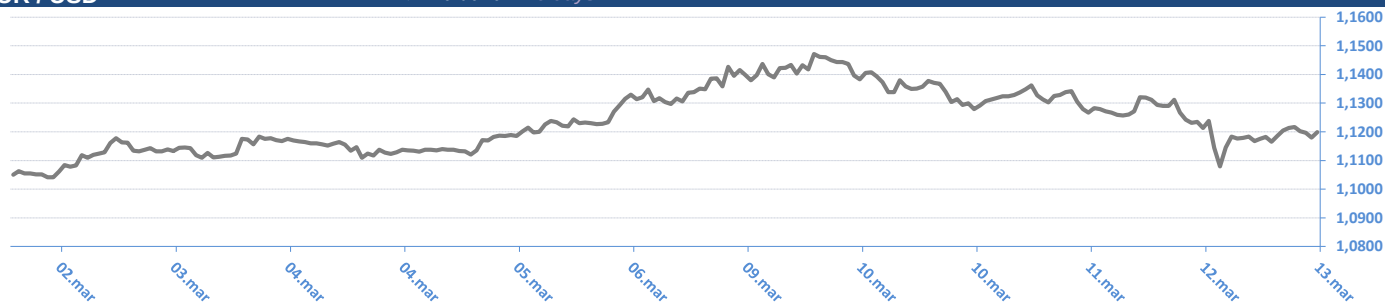
Intervencije NBS na deviznom tržištu / NBS Interventions on FX interbank market



► Jan -



Yearly change	EUR/RSD	%	USD/RSD	%
13.03.20	117,6739	-0,57%	105,0378	0,82%
03.01.20	117,5967	-0,63%	105,3073	1,08%
03.01.19	118,3439	0,00%	104,1851	6,16%
03.01.18	118,3431	-4,14%	98,1367	-17,25%
04.01.17	123,4512	1,59%	118,6004	6,34%
04.01.16	121,5145	0,30%	111,5324	9,90%
05.01.15	121,1543	5,58%	101,4863	20,72%
03.01.14	114,7559	2,14%	84,0641	-1,67%
03.01.13	112,3495	6,20%	85,4889	5,32%
04.01.12	105,7880	-0,21%	81,1693	2,16%
04.01.11	106,0156	10,47%	79,4541	18,48%
04.01.10	95,9679	7,17%	67,0635	4,25%
05.01.09	89,5436		64,3273	



Izvor / Source: Reuters

13.03.2020 09:18:41

EUR / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
EUR/USD	1,1199	1,1203
EUR/JPY	118,5700	118,6100
EUR/GBP	0,8871	0,8875
EUR/CHF	1,0578	1,0583
EUR/DKK	7,4727	7,4732
EUR/NOK	11,2240	11,2290
EUR/SEK	10,8872	10,8902
EUR/CAD	1,5508	1,5519
EUR/AUD	1,7797	1,7800
EUR/HUF	338,5300	338,8300
EUR/CZK	26,0650	26,1180
EUR/PLN	4,3728	4,3779
EUR/HRK	7,6000	7,6100
EUR/RUB	81,7857	81,9235
EUR/NZD	1,8277	1,8282

USD / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
USD/EUR	0,8926	0,8926
USD/JPY	105,8600	105,8900
USD/GBP	0,7921	0,7923
USD/CHF	0,9445	0,9449
USD/DKK	6,6711	6,6721
USD/NOK	10,0202	10,0242
USD/SEK	9,7022	9,7142
USD/CAD	1,3848	1,3852
USD/AUD	1,5886	1,5898
USD/HUF	302,2700	302,5700
USD/CZK	23,2660	23,3310
USD/SKK	21,5460	21,6000
USD/PLN	3,9052	3,9082
USD/HRK	6,7845	6,7946
USD/RUB	73,0740	73,1030
USD/NZD	1,6313	1,6324

* Međunarodno devizno međubankarsko tržište / International FX Interbank Market

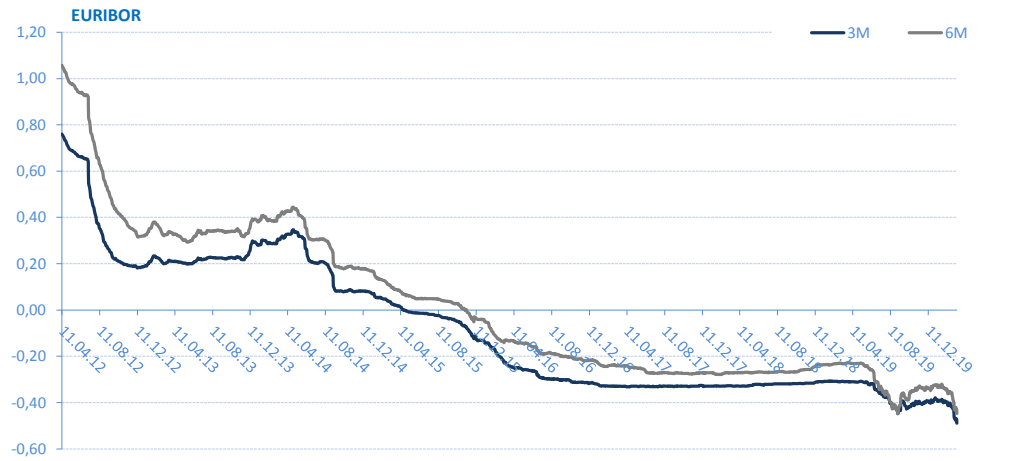
Izvor / Source: Reuters

SW	-0,528
1M	-0,520
3M	-0,489
6M	-0,447
1Y	-0,368

* Izvor: Reuters; Objavljeno prethodnog radnog dana

Kamatne stope Centralnih Banaka	
Interest rates of Central banks	
CB	Kamatna stopa/ Interest rate
USD	1,25
EUR	0,00
GBP	0,25
CAD	1,25
AUD	0,50
JPY	0,10

* Izvor: Reuters; Objavljeno prethodnog radnog dana



REFERENTNA KAMATNA STOPA NBS / NBS Key Policy Rates

Date	Rate	Change (%)
07.11.19	2,25%	-10,00%
08.08.19	2,50%	-9,09%
11.07.19	2,75%	-8,33%
08.06.18	3,00%	0,00%
10.05.18	3,00%	0,00%
12.04.18	3,00%	-7,69%
14.03.18	3,25%	-7,14%
08.02.18	3,50%	0,00%
11.01.18	3,50%	0,00%
07.12.17	3,50%	

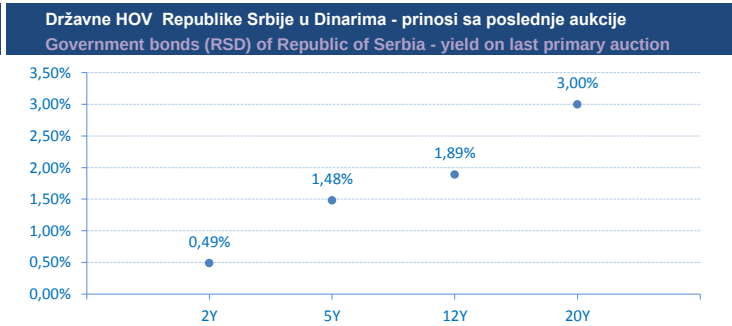
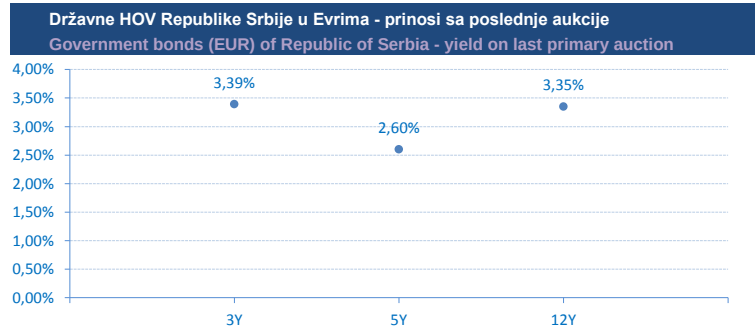
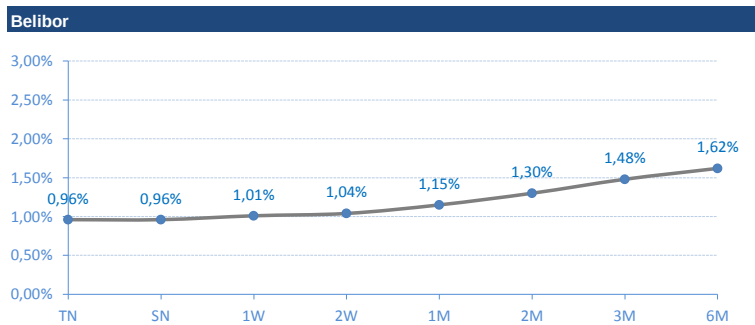
* Izvor/ Source : NBS

BEONIA

Date	Rate	Change (%)
12.03.20	0,86%	-14,85%
11.03.20	1,01%	0,00%
10.03.20	1,01%	0,00%
09.03.20	1,01%	0,00%
06.03.20	1,01%	-1,94%
05.03.20	1,03%	-0,96%
03.03.20	1,04%	0,00%
02.03.20	1,04%	0,00%
28.02.20	1,04%	0,00%
27.02.20	1,04%	

* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day

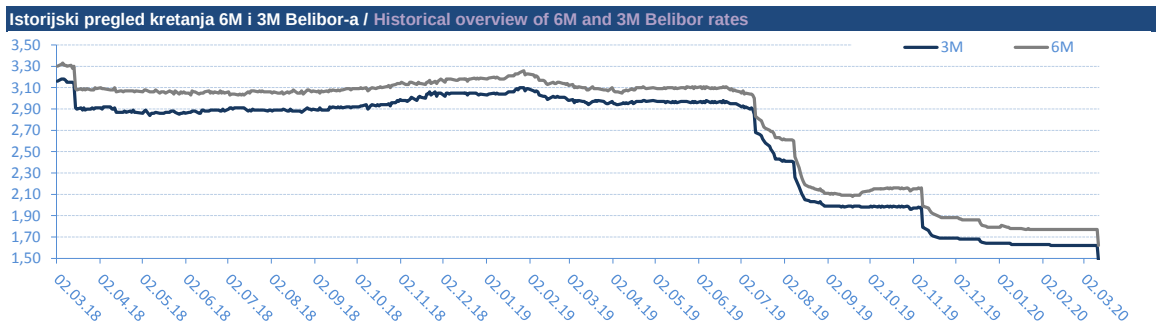
Kamatne stope/Prinos na tržištu / Market Interest Rates



BELIBOR

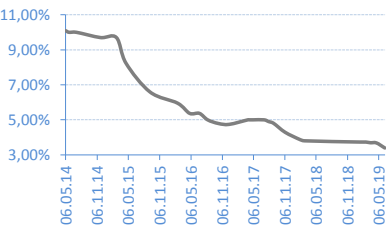
Trenutne stope / Current rates	
TN	0,96%
SN	0,96%
1W	1,01%
2W	1,04%
1M	1,15%
2M	1,30%
3M	1,48%
6M	1,62%

* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day



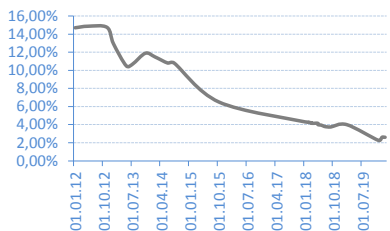
G-BONDS 3Y - RSD

Date	Rate	Realisation
11.06.19	3,39%	62,60%
23.04.19	3,68%	88,70%
19.03.19	3,69%	112,71%
20.02.19	3,73%	120,53%
15.01.19	3,73%	60,94%
28.02.18	3,80%	100,00%
30.01.18	3,88%	34,77%
06.11.17	4,29%	97,97%



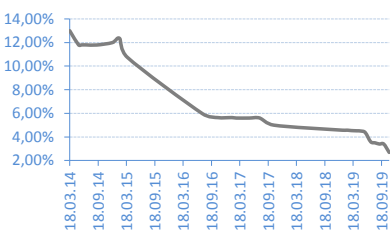
G-BONDS 5Y - RSD

Date	Rate	Realisation
04.02.20	2,60%	74,16%
28.01.20	2,60%	122,78%
10.12.19	2,25%	74,90%
05.02.19	4,00%	105,83%
11.09.18	3,74%	98,60%
14.08.18	3,75%	65,62%
17.07.18	3,80%	40,58%
05.06.18	3,95%	35,67%



G-BONDS 7Y - RSD

Date	Rate	Realisation
05.11.19	2,69%	100,00%
01.10.19	3,40%	247,35%
03.09.19	3,40%	51,86%
06.08.19	3,50%	47,86%
09.07.19	3,59%	153,64%
04.06.19	4,37%	267,04%
07.05.19	4,50%	134,27%
10.04.19	4,52%	75,42%

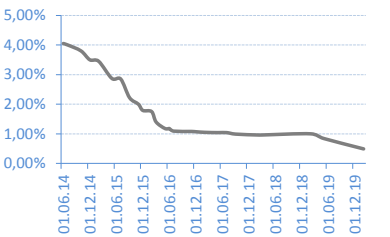


G-BONDS 12Y - RSD

Date	Rate	Realisation
10.03.20	3,35%	143,11%

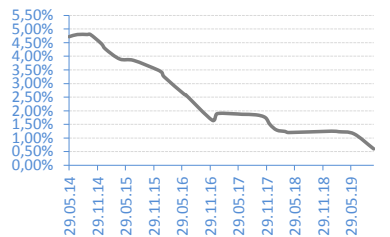
G-BONDS 2Y - EUR

Date	Rate	Realisation
12.02.20	0,49%	59,86%
27.05.19	0,84%	148,40%
19.02.19	1,00%	142,00%
22.03.18	0,96%	25,62%
01.02.18	0,96%	52,00%
14.09.17	0,99%	53,60%
12.07.17	1,04%	16,80%
23.05.17	1,04%	99,00%



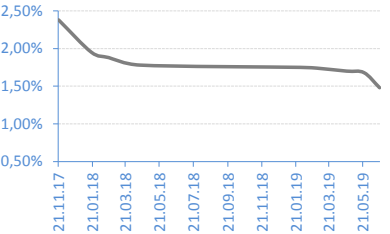
G-BONDS 3Y - EUR

Date	Rate	Realisation
23.10.19	0,60%	100,00%
18.06.19	1,15%	59,14%
12.03.19	1,23%	50,04%
23.01.19	1,25%	32,10%
20.04.18	1,20%	35,96%
28.03.18	1,24%	99,29%
02.02.18	1,29%	100,00%
21.12.17	1,49%	100,00%



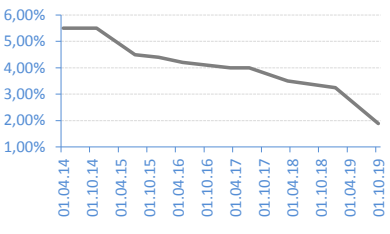
G-BONDS 5Y - EUR

Date	Rate	Realisation
20.06.19	1,48%	47,86%
23.05.19	1,68%	77,32%
22.04.19	1,70%	19,90%
27.02.19	1,74%	37,84%
29.01.19	1,75%	41,25%
16.04.18	1,78%	52,41%
19.02.18	1,88%	79,99%
19.01.18	1,95%	80,28%



G-BONDS 10Y - EUR

Date	Rate	Realisation
09.10.19	1,89%	100,00%
16.01.19	3,25%	139,40%
26.03.18	3,50%	86,85%
13.07.17	4,00%	42,95%
15.03.17	4,00%	65,60%
25.05.16	4,20%	96,00%
04.12.15	4,40%	100,00%
28.07.15	4,50%	76,77%



G-BONDS 12Y - EUR

Date	Rate	Realisation
26.02.20	1,89%	105,47%

G-BONDS 20Y - EUR

Date	Rate	Realisation
29.01.20	3,00%	150,00%

AKCIJE / Shares - REGULISANO TRŽIŠTE / REGULATED MARKET

Najtrgovanije HOV / Most Active									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Messer Tehnogas a.d. Beograd	TGAS	13.022	-6,99%	13.500	13.500	13.000	8	2.289	29.807.000
Metalac a.d. Gornji Milanovac	MTLC	1.951	-3,18%	1.990	1.990	1.950	2	10.200	19.898.000
NIS a.d. Novi Sad	NIIS	613	-6,27%	640	640	590	53	15.864	9.759.290
Impol Seval a.d. Sevojno	IMPL	3.489	-1,72%	3.500	3.540	3.400	10	300	1.046.800
Komercijalna banka a.d. Beograd	KMBN	2.737	0,70%	2.775	2.775	2.650	5	287	785.550

Dobitnici / Gainers									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Komercijalna banka a.d. Beograd	KMBN	2.737	0,70%	2.775	2.775	2.650	5	287	785.550
Valjaonica bakra Sevojno a.d. Sevojno	VBSE	2.707	0,07%	2.705	2.707	2.705	5	44	119.036
Kopaonik a.d. Beograd	KOPB	7.001	0,01%	7.001	7.001	7.001	1	4	28.004

Gubitnici / Decliners									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Globos osiguranje a.d. Beograd	GLOS	400	-11,11%	400	400	400	5	118	47.200
Komercijalna banka a.d. Beograd	KMBNPB	899	-10,10%	900	900	898	4	250	224.860
Messer Tehnogas a.d. Beograd	TGAS	13.022	-6,99%	13.500	13.500	13.000	8	2.289	29.807.000
NIS a.d. Novi Sad	NIIS	613	-6,27%	640	640	590	53	15.864	9.759.290
Aerodrom Nikola Tesla a.d. Beograd	AERO	1.005	-5,19%	1.060	1.060	1.005	5	55	55.825

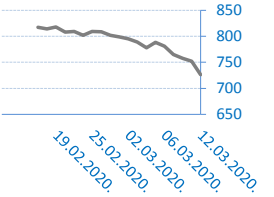
AKCIJE / SHARES - MTP

Najtrgovanije HOV / Most Active									
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD	
Auto kuca 21. maj a.d. Beograd	AKDM	350	0,00%	350	350	350	8	250	
Novosadski sajam a.d. Novi Sad	NSSJ	623	0,00%	623	623	623	2	111	
Jugoprevoz Krusevac a.d. Krusevac	JGPK	2.800	2,56%	2800	2800	2800	2	85	
Vagar a.d. Novi Sad	VGAR	570	0,00%	570	570	570	1	63	
Ming kovacnica a.d. Nis	MING	825	50,00%	825	825	825	1	15	

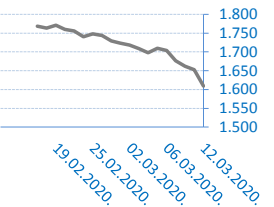
Dobitnici / Gainers									
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD	
Ming kovacnica a.d. Nis	MING	825	50,00%	825	825	825	1	15	
Jugoprevoz Krusevac a.d. Krusevac	JGPK	2.800	2,56%	2800	2800	2800	2	85	

Gubitnici / Decliners									
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD	
Gosa FOM a.d. Smederevska Palanka	GFOM	388	-1,52%	388	388	388	1	4	

BELEX15	
Vrednost / Value	716,97
Promena / Change	-9,2
%	-1,27%



BELEXline	
Vrednost / Value	1.609,63
Promena / Change	-42,74
%	-2,59%



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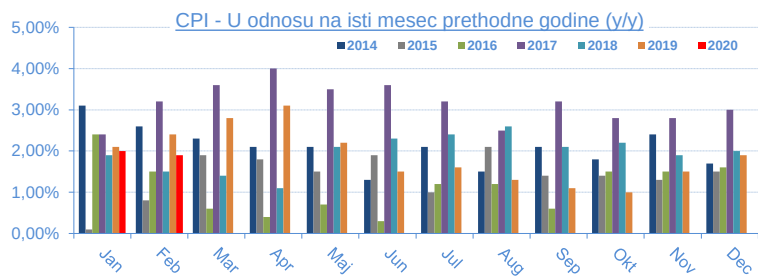
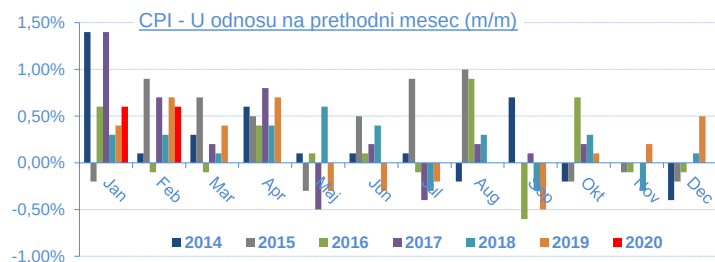
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Izveštaj sačinio / Prepared by: Sektor sredstava / Treasury division

Informacije i cene iz ovog pregleda dobijene su iz izvora za koje verujemo da su pouzdani ali ne garantujemo njihovu tačnost i potpunost. Navedene informacije su važeće samo u trenutku njihovog sastavljanja a objavljuju se u čiju opšteg informisanja, pri čemu ne predstavljaju bilo kakav oblik investicionog saveta niti preporuke za investiranje niti na bilo koji način obavezuju Erste Bank ad Novi Sad u pogledu odgovornosti za štetu nastalu upotrebom informacija iz ovog pregleda.
The information and prices in this review are obtained from sources that we believe are reliable, but we do not guarantee their accuracy and completeness. The mentioned information is valid only at the time of their compilation and are published in the general information, whereby they do not represent any form of investment advice or recommendations for investing or in any way obligate Erste Bank ad Novi Sad in respect of liability for damages arising from the use of information referred to in of this review.

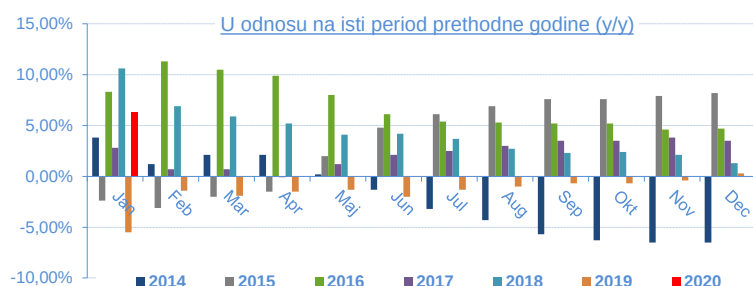
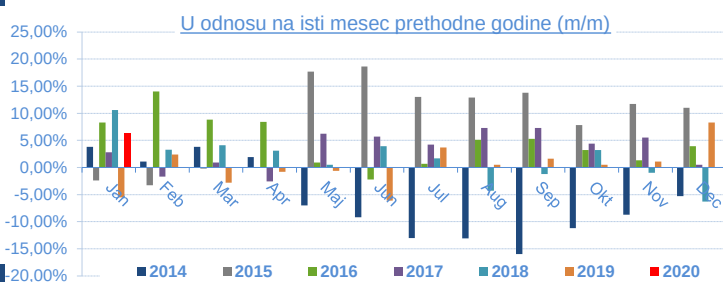
Indeks potrošačkih cena (Consumer Price Index - CPI) / 2020

	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na prethodni mesec (m/m)	0,60%	0,60%										
U odnosu na isti mesec 2019. (y/y)	2,00%	1,90%										
U odnosu na decembar 2019.	0,60%	1,20%										
Datum objavljivanja / Published date	21.02.20	12.03.20										



INDUSTRIJSKA PROIZVODNJA / Industrial production / 2020

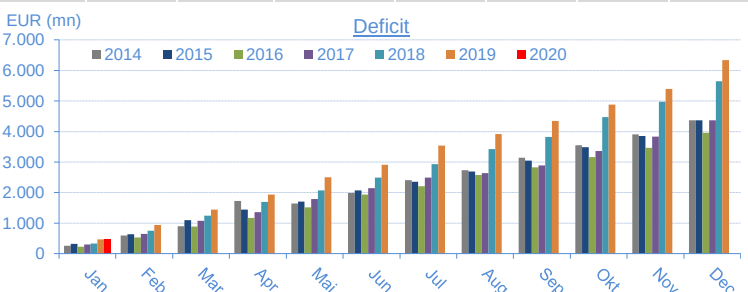
	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na isti mesec 2019 (m/m)	6,30%											
U odnosu na isti period 2019 (jan-...) (y/y)	6,30%											
U odnosu na prosek 2018	-6,50%											
Datum objavljivanja / Published date	28.02.20											



SPOLJNOTRGOVINSKA ROBNA RAZMENA / External Trade / 2020

* u eur mln

Mesec/Month	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
Ukupna spoljnotrg.razmena (Jan-...) / Total	3.153,70											
Promena / Yearly change	9,80%											
Vrednost izvoza (Jan-...) / Export	1.343,60											
Promena / Yearly change	12,40%											
Vrednost uvoza (Jan-...) / Import	1.810,10											
Promena / Yearly change	7,90%											
Deficit (Jan-...)	466,50											
Promena / Yearly change	-3,00%											
Pokrivenost uvoza izvozom (Export/Import ratio)	74,30%											
Datum objavljivanja / Published date	12.03.20											



BUDŽETSKI BALANS / Budget balance

* u rsd mln

Budžetski balans u 2019.	12.752,10
January 2020	12.144,82
February 2020	
March 2020	
April 2020	
May 2020	
June 2020	
July 2020	
August 2020	
September 2020	
October 2020	
November 2020	
December 2020	
Budžetski balans u 2020. / Total 2020	12.144,82
Planirani deficit u 2020. / Planned	-3.897,80
Ostvarenje plana / Realisation	
Datum ažuriranja / Published date	06.03.20

